powers, inadequate appraisals etc. The Bank has initiated major penalty proceedings against him in consultation with the Central Vigilance Commission. However, the RBI investigation did not reveal involvement of Chairman & Managing Director of the Bank in this case. Punjab & Sind Bank has filed suit for recovery of dues amounting to Rs. 474.38 lacs with Debt Recovery Tribunal, Delhi on 26-4-1999.

Visit of world Bank Team to Bangalore

2673 SHRI CM. IBRAHIM : Will the Minister of FINANCE be pleased to state :

(a) whether a Nineteen Member World Bank team visited Bangalore in February this year, for talks in relation to various projects for infrastructure development;

(b) if so, the extent of World Bank aid committed for different projects; and

(c) the terms of the aid and the Central and State Government's share therein?

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) A multisectoral World Bank mission visited Karnataka on 3-4, February, 2000, to explore the possibility of taking up new projects in various sectors in the State with assistance from the World Bank.

(b) Since the preparatory activities are at a preliminary stage and since the procedural requirements for posing many of the projects to the World Bank have not been met, there is no commitment of World Bank assistance for these projects at this stage;

(c) Does not arise in view of (b) above.

Proposals formulated for Economic Development of the Country

2674. SHRI E. BALANANDAN : Will the Minister of FINANCE be pleased to state :

(a) the details of proposals formulated and initiated by Government for economic development in the country during the last three years under the New Economic reforms, State-wise; and